

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "R"
RESIDENTIAL SERVICE**

AVAILABILITY

Available in all territory served by the Cooperative, in accordance with the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable only for residential and farm use requiring 50 kVA or less transformer capacity, and for uses incidental thereto, supplied through one meter to each individual dwelling unit. The capacity of individual motors served under this schedule shall not exceed ten (10) horsepower, without the consent of the Cooperative.

TYPE OF SERVICE

Single-phase, 60 hertz, at available secondary voltages.

RATE-MONTHLY

Facilities Charge	@	\$26.00 per month
Generation/Transmission Energy Charge	@	\$.0772/kWh
Distribution Energy Charge	@	\$.0362/kWh

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be \$25.00. Monthly minimums shall apply during any period of season disconnection of service.

When the member requests facilities for a service be maintained while a service has been disconnected for more than 6 months, the member shall pay the minimum bill to not have the facilities removed.

WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall be increased or decreased in accordance with the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule, "Rider WPCA."

**LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "R"
RESIDENTIAL SERVICE
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LINE EXTENSION COSTS

The cost of any line construction and/or re-phasing required to provide service hereunder shall be determined in accordance with the provisions set forth in the Cooperative's established Service Rules and Regulations.

TAX PROVISION

All non-federal government and non-exempt customers served hereunder shall be assessed and billed a KWh Tax in accordance with Rider KWHT.

The Consumer shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

TERMS OF PAYMENT

The above rates are net, with the gross rates being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates shall apply.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2017

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "SGS"
SMALL GENERAL SERVICE**

AVAILABILITY

Available in all territory served by the Cooperative in accordance with the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable to Small Commercial and General Service consumers requiring 50 kVA or less transformer capacity. The capacity of individual motors served under this schedule shall not exceed ten (10) horsepower, without the consent of the Cooperative.

TYPE OF SERVICE

Single-phase, 60 hertz, at available secondary voltages.

RATE-MONTHLY

Facilities Charge	@	\$35.00 per month
Generation/Transmission Energy Charge	@	\$.0774/kWh
Distribution Energy Charge	@	\$.0320/kWh

MINIMUM MONTHLY BILL

The minimum monthly bill shall be the greater of the following:

- 1) \$35.00
- 2) The contract minimum.

Monthly minimums shall apply during any period of season disconnection of service or when members request facilities be maintained for future use.

When the member requests facilities for a service be maintained while a service has been disconnected for more than 6 months, the member shall pay the minimum bill to not have the facilities removed.

**LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "SGS"
SMALL GENERAL SERVICE
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WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall be increased or decreased in accordance with the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule, "Rider WPCA"

TAX PROVISION

All non-federal government and non-exempt consumers served hereunder shall be assessed and billed a KWh Tax in accordance with Rider KWHT.

The Consumer shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

LINE EXTENSION COSTS

The cost of any line construction and/or re-phasing required to provide service hereunder shall be determined in accordance with the provisions set forth in the Cooperative's established Service Rules and Regulations.

TERMS OF PAYMENT

The above rates are net, the gross rates being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates shall apply.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2016

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "RTU"
RESIDENTIAL SERVICE - TIME OF USE**

AVAILABILITY

Available in territory served by the Cooperative where the AMI system is operational, in accordance with the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable only for residential and farm use requiring 50 kVA or less transformer capacity, and for uses incidental thereto, supplied through one meter to each individual dwelling unit. The capacity of individual motors served under this schedule shall not exceed ten (10) horsepower, without the consent of the Cooperative.

TYPE OF SERVICE

Single-phase, 60 hertz, at available secondary voltages.

RATE-MONTHLY

Facilities Charge	@	\$26.00 per month
Generation/Transmission Energy Charge		
Off Peak	@	\$.05008/kWh
Intermediate Peak	@	\$.05939/kWh
On Peak	@	\$.14459/kWh
Distribution Energy Charge	@	\$.0362/kWh

Off Peak kWh shall be those kWh metered to be consumed between the hours of 9:00 PM to 7:00 AM Eastern Standard Time

Intermediate Peak kWh are those kWh metered to be consumed between the hours of 7:00 AM to 3:00 PM Eastern Standard Time

On Peak kWh shall be those kWh metered to be consumed between the hours of 3:00 PM to 9:00 PM Eastern Standard Time.

A member shall remain on this rate for 12 consecutive billing periods.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "RTU"
RESIDENTIAL SERVICE - TIME OF USE
PAGE 2

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be \$25.00. Monthly minimums shall apply during any period of season disconnection of service.

When the member requests facilities for a service be maintained while a service has been disconnected for more than 6 months, the member shall pay the minimum bill to not have the facilities removed.

WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall be increased or decreased in accordance with the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule, "Rider WPCA".

LINE EXTENSION COSTS

The cost of any line construction and/or re-phasing required to provide service hereunder shall be determined in accordance with the provisions set forth in the Cooperative's established Service Rules and Regulations.

TAX PROVISION

All non-federal government and non-exempt customers served hereunder shall be assessed and billed a KWh Tax in accordance with Rider KWHT.

The Consumer shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

**RURAL ELECTRIFICATION, INC.
SCHEDULE "RTU"
RESIDENTIAL SERVICE - TIME OF USE
PAGE 3**

TERMS OF PAYMENT

The above rates are net, with the gross rates being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates shall apply.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2016

Effective January 1, 2018

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "SGSTU"
SMALL GENERAL SERVICE**

AVAILABILITY

Available in territory served by the Cooperative where the AMI system is operational, in accordance with the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable to Small Commercial and General Service consumers requiring 50 kVA or less transformer capacity. The capacity of individual motors served under this schedule shall not exceed ten (10) horsepower, without the consent of the Cooperative.

TYPE OF SERVICE

Single-phase, 60 hertz, at available secondary voltages.

RATE-MONTHLY

Facilities Charge	@	\$35.00 per month
Generation/Transmission Energy Charge		
Off Peak	@	\$0.04714/kWh
Intermediate Peak	@	\$0.05691/kWh
On Peak	@	\$0.15352/kWh
Distribution Energy Charge	@	\$0.0320/kWh

Off Peak kWh shall be those kWh metered to be consumed between the hours of 9:00 PM to 7:00 AM Eastern Standard Time

Intermediate Peak kWh are those kWh metered to be consumed between the hours of 7:00 AM to 3:00 PM Eastern Standard Time

On Peak kWh shall be those kWh metered to be consumed between the hours of 3:00 PM to 9:00 PM Eastern Standard Time.

A member shall remain on this rate for 12 consecutive billing periods.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "SGSTU"
SMALL GENERAL SERVICE - TIME OF USE
PAGE 2

MINIMUM MONTHLY BILL

The minimum monthly bill shall be the greater of the following:

- 3) \$35.00
- 4) The contract minimum.

Monthly minimums shall apply during any period of season disconnection of service or when members request facilities be maintained for future use.

When the member requests facilities for a service be maintained while a service has been disconnected for more than 6 months, the member shall pay the minimum bill to not have the facilities removed.

WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall be increased or decreased in accordance with the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule, "Rider WPCA."

TAX PROVISION

All non-federal government and non-exempt consumers served hereunder shall be assessed and billed a KWh Tax in accordance with Rider KWHT.

The Consumer shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

LINE EXTENSION COSTS

The cost of any line construction and/or re-phasing required to provide service hereunder shall be determined in accordance with the provisions set forth in the Cooperative's established Service Rules and Regulations.

**LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "SGSTU"
SMALL GENERAL SERVICE - TIME OF USE
PAGE 3**

TERMS OF PAYMENT

The above rates are net, the gross rates being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates shall apply.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2016

Effective January 1, 2018

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "RSR"
RESIDENTIAL SERVICE – SEASONAL RATE

AVAILABILITY

Available in all territory served by the Cooperative, in accordance with the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable only for residential and farm use requiring 50 kVA or less transformer capacity, and for uses incidental thereto, supplied through one meter to each individual dwelling unit. The capacity of individual motors served under this schedule shall not exceed ten (10) horsepower, without the consent of the Cooperative.

TYPE OF SERVICE

Single-phase, 60 hertz, at available secondary voltages.

RATE-MONTHLY

Facilities Charge	@	\$26.00 per month
Generation/Transmission Energy Charge		
Summer Rate	@	\$0.09970/kWh
Winter Rate	@	\$0.06361/kWh
Distribution Energy Charge	@	\$0.0362/kWh

Summer Rate will be applicable for all bills for the months of June through September.

Winter Rate will be applicable for all bills for the months of October through May.

A member shall remain on this rate for 12 consecutive billing periods.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "RSR"
RESIDENTIAL SERVICE - SEASONAL RATE
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MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be \$25.00. Monthly minimums shall apply during any period of season disconnection of service.

When the member requests facilities for a service be maintained while a service has been disconnected for more than 6 months, the member shall pay the minimum bill to not have the facilities removed.

WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall be increased or decreased in accordance with the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule, "Rider WPCA."

LINE EXTENSION COSTS

The cost of any line construction and/or re-phasing required to provide service hereunder shall be determined in accordance with the provisions set forth in the Cooperative's established Service Rules and Regulations.

TAX PROVISION

All non-federal government and non-exempt customers served hereunder shall be assessed and billed a KWh Tax in accordance with Rider KWHT.

The Consumer shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

TERMS OF PAYMENT

The above rates are net, with the gross rates being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates shall apply.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2016

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "SGSSR"
SMALL GENERAL SERVICE – SEASONAL RATE

AVAILABILITY

Available in all territory served by the Cooperative, in accordance with the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable to Small Commercial and General Service consumers requiring 50 kVA or less transformer capacity. The capacity of individual motors served under this schedule shall not exceed ten (10) horsepower, without the consent of the Cooperative.

TYPE OF SERVICE

Single-phase, 60 hertz, at available secondary voltages.

RATE-MONTHLY

Facilities Charge	@	\$35.00 per month
Generation/Transmission Energy Charge		
Summer Rate	@	\$.0986/kWh
Winter Rate	@	\$.0614/kWh
Distribution Energy Charge	@	\$.032/kWh

Summer Rate will be applicable for all bills for the months of June through September.

Winter Rate will be applicable for all bills for the months of October through May.

A member shall remain on this rate for 12 consecutive billing periods.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "SGSSR"
SMALL GENERAL SERVICE - SEASONAL RATE
PAGE 2

MINIMUM MONTHLY BILL

The minimum monthly bill shall be the greater of the following:

- 1) \$35.00
- 2) The contract minimum.

Monthly minimums shall apply during any period of season disconnection of service or when members request facilities be maintained for future use.

When the member requests facilities for a service be maintained while a service has been disconnected for more than 6 months, the member shall pay the minimum bill to not have the facilities removed.

WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall be increased or decreased in accordance with the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule, "Rider WPCA".

TAX PROVISION

All non-federal government and non-exempt consumers served hereunder shall be assessed and billed a KWh Tax in accordance with Rider KWHT.

The Consumer shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

LINE EXTENSION COSTS

The cost of any line construction and/or re-phasing required to provide service hereunder shall be determined in accordance with the provisions set forth in the Cooperative's established Service Rules and Regulations.

**LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "SGSSR"
SMALL GENERAL SERVICE – SEASONAL RATE
PAGE 3**

TERMS OF PAYMENT

The above rates are net, the gross rates being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates shall apply.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2016

Effective January 1, 2018

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "MGS"
MEDIUM GENERAL SERVICE**

AVAILABILITY

Available in all territory served by the Cooperative for single-phase service, and to consumers requiring multi-phase service, located on or near the Cooperative's multi-phase lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable to Commercial and General Service consumers with over 50 kVA of required transformer capacity for electric service of one standard secondary voltage required on the consumer's premises, delivered at one point and metered at or compensated to that voltage.

TYPE OF SERVICE

Single-phase, or three-phase where available, 60 hertz, at available secondary voltage.

RATE-MONTHLY

Facilities Charge	@	\$50.00 per month
Demand Charge	@	\$6.75 per kW per month
Generation/Transmission Energy Charge	@	\$.0616 per kWh
Distribution Energy Charge	@	\$.0400/kWh

MINIMUM MONTHLY BILL

The greater of:

- 1) \$50.00 plus \$1.80 per kVA of required transformer capacity, in excess of 50 kVA.
- 2) The contract minimum.

Monthly minimums shall apply during any period of season disconnection of service.

When the member requests facilities for a service be maintained while a service has been disconnected for more than 6 months, the member shall pay the minimum bill to not have the facilities removed.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "MGS"
MEDIUM GENERAL SERVICE
PAGE 2

DETERMINATION OF BILLING DEMAND

The demand for any delivery point shall be based on the highest 15-minute kW measurements during the current month and the preceding eleven (11) months. For the billing month, the Billing Demand will be 100% of the current month measured demand.

WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall be increased or decreased in accordance with the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule, "Rider WPCA."

TAX PROVISION

All non-federal government and non-exempt customers served hereunder shall be assessed and billed a kWh Tax in accordance with Rider KWHT.

The Consumer shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

LINE EXTENSION COSTS

The cost of any line construction and/or re-phasing required to provide service hereunder shall be determined in accordance with the provisions set forth in the Cooperative's established Service Rules and Regulations.

**LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "MGS"
MEDIUM GENERAL SERVICE
PAGE 3**

TERM OF CONTRACT

Not less than one year up to and including 200kW maximum anticipated 15-minute demand.

TERMS OF PAYMENT

The above rates are net, the gross rates being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates shall apply.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2017

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "LGS"
LARGE GENERAL SERVICE**

AVAILABILITY

Available to Consumers located on or near the Cooperative's multi-phase lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations, and subject to the terms of a supplemental agreement for electric service, which shall include a contract demand, expressed in kVA. The Cooperative shall not be required to supply capacity in excess of the contract demand, except by mutual agreement, in which new agreement will be established with a new contract demand.

APPLICABILITY

Applicable to Commercial, Industrial, and General Service consumers with an actual or anticipated maximum monthly demand of 200 kVA or greater, for service of one standard secondary voltage required on customer's premises, delivered at one point and metered at or compensated to that voltage.

TYPE OF SERVICE

Three-phase, 60 hertz, at available secondary voltage.

RATE-MONTHLY

Facilities Charge	@	\$150.00 per month
Demand Charge	@	\$12.89 per billing kVA
Generation/Transmission Energy Charge	@	\$0.0359/kWh
Distribution Energy Charge	@	\$0.0420/kWh

MINIMUM MONTHLY BILL

The greater of the following charges:

- 1) \$150 plus \$1.80 per kVA of required transformer capacity.
- 2) The contract minimum.

**LICKING RURAL ELECTRIFICATION
SCHEDULE "LGS"
LARGE GENERAL SERVICE
PAGE 2**

DETERMINATION OF BILLING DEMAND

The demand for any delivery point shall be based on the highest 15-minute kW demand measurement during the current month and the preceding eleven (11) months, and converting such kW demands to kVA demands by adjusting the measured kW demand for average power factor. Average power factor will be determined through the use of kWh readings and kVAh readings for the month, where Power Factor is computed as follows:

$$\text{P. F.} = \frac{\text{kWh}}{\text{kVAh}} \times 100 = \% \text{ P. F.}$$

Where: P.F. = Power Factor in percent
KWh = Monthly measured kWh usage
kVAh = $\sqrt{\text{kWh}^2 + \text{rkVAh}^2}$
kVAh = Monthly metered kVAh

For the billing month, the Billing Demand will be 100% of the current month kVA demand but not less than 75% of the kVA demand established during the previous eleven (11) months.

At the LRE's discretion, a meter to measure the highest 15 minute demand can be installed.

OPTIONAL PRIMARY VOLTAGE SERVICE

At the consumer's option, the Cooperative will provide service at an available transmission or primary distribution level voltage, in which case the consumer shall be responsible for distribution facilities beyond the point of primary metering, including ownership, operation, and maintenance of such facilities. In the event the consumer elects primary service hereunder, the kWh and kVA billing determinants shall be reduced by 3.0% and item 1 of the minimum bill charge shall be changed to: \$1.50 per kVA of contract demand.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "LGS"
LARGE GENERAL SERVICE
PAGE 3

OPTIONAL METERING AT OTHER THAN DELIVERY VOLTAGE

Service will normally be metered at the delivery voltage. However, the Cooperative reserves the right to meter on the primary side for secondary voltage delivery or on the secondary side for primary voltage delivery, and adjusting the metered energy and demand for transformer losses. Adjustments will be made to metered kWh and kVA billing determinants, as follows:

- a. In the case of primary metering for secondary delivery voltage, the metered kWh and kVA demand shall be decreased by multiplying the metered values by 99%.
- b. In the case of secondary metering for primary delivery voltage, the metered kWh and kVA demand shall be increased by dividing the metered values by 99%.

WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall be increased or decreased in accordance with the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule, "Rider WPCA".

TAX PROVISION

All non-federal government and non-exempt consumers served hereunder shall be assessed and billed a KWh Tax in accordance with Rider KWHT.

The Consumer shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

TERM OF CONTRACT

The term of the contract shall not be less than one year for a load up to and including 500 kVA maximum anticipated 15-minute billing demand, nor less than five years for a load over 500 kVA maximum anticipated 15-minute billing demand.

**LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "LGS"
LARGE GENERAL SERVICE
PAGE 4**

LINE EXTENSION COSTS

The cost of any line construction and/or re-phasing required to provide service hereunder shall be determined in accordance with the provisions set forth in the Cooperative's established Service Rules and Regulations

TERMS OF PAYMENT

The above rates are net, the gross rates being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates shall apply.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2017

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "SQS"
SAND QUARRYING SERVICE**

AVAILABILITY

Available to Consumers three-phase service, in all territory served by the Cooperative. All service is made available subject to the Cooperative's established Service Rules and Regulations, and subject also to a supplemental agreement for electric service, in which a contract demand will be specified, and which the Consumer will not exceed, except by mutual agreement with the Cooperative.

APPLICABILITY

Applicable for off-peak service to sand quarrying loads, and for auxiliary load such as drive motors, conveyor systems, etc., supplied through one meter.

TYPE OF SERVICE

Three-phase where available, 60 hertz at available primary or secondary voltages.

RATE-MONTHLY

Facilities Charge	@	\$ 200.00 per month
Demand Charge	@	\$ 7.75 per kVA
Generation/Transmission Energy Charge	@	\$ 0.0395 per kWh
Distribution Energy Charge	@	\$ 0.0100 per kWh
Contribution to Buckeye PJM Peak Demand Charge	@	\$ 9.50 per kVA

MINIMUM MONTHLY BILL

The minimum monthly bill shall be the greatest of the following:

- a. \$200.00 plus the Contribution to Buckeye PJM peak demand charge amount.
- b. Such other minimum charge specified in the contract for service as may be established by the special nature of the particular load, as provided for in the Cooperative's Service Rules and Regulations.

Whenever an application for reconnection of service is made, a charge equal to the sum of the minimum monthly bills determined for the months that the service was disconnected will be billed and must be paid before

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "SQS"
SAND QUARRYING SERVICE
PAGE 2

reconnection of service is made, provided, however, such charge will not exceed the sum of the minimum monthly bills determined for the first twelve (12) months during which the service was disconnected.

DETERMINATION OF BILLING DEMAND

The demand for any delivery point shall be based on the highest 1 hour kVA demand measurement during the current month.

DETERMINATION OF CONTRIBUTION TO BUCKEYE PJM PEAK LOAD

The Contribution to the Buckeye PJM peak demand shall be the highest demand, measured in kVA, at the time of the most recent Annual PJM Peak demands. The member shall pay a charge based upon this amount until a new PJM Annual Peak is established.

LINE EXTENSION COSTS

The cost of any line construction and/or re-phasing required to provide service hereunder shall be determined in accordance with the provisions set forth in the Cooperative's established Service Rules and Regulations. Any line extension costs paid by member shall be non-refundable.

OPTIONAL PRIMARY VOLTAGE SERVICE

At the consumer's option, the Cooperative will provide service at an available transmission or primary distribution level voltage, in which case the consumer shall be responsible for distribution facilities beyond the point of primary metering, including ownership, operation, and maintenance of such facilities. In the event the consumer elects primary service hereunder, the kWh and kVA billing determinants shall be reduced by 3.0% and item 2 of the minimum bill charge shall be changed to: \$1.50 per kVA of contract demand.

OPTIONAL METERING AT OTHER THAN DELIVERY VOLTAGE

Service will normally be metered at the delivery voltage. However, the Cooperative reserves the right to meter on the primary side for secondary voltage delivery or on the secondary side for primary voltage delivery, and adjusting the metered energy and demand for transformer losses. Adjustments will be made to metered kWh and kVA billing determinants, as follows:

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "SQS"
SAND QUARRYING SERVICE
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- a. In the case of primary metering for secondary voltage, the metered kWh and kVA demand shall be decreased by multiplying the metered values by 99%.
- b. In the case of secondary metering for primary voltage, the metered kWh and kVA demand shall be increased by dividing the metered values by 99%.

CONTRACT PERIOD

Not less than one year up to and including 500 kW connected load, nor less than five (5) years over 500 kW-connected loads.

TERMS OF PAYMENT

The above rates are net, the gross rates being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates shall apply.

BILLING DETERMINATE ADJUSTMENTS

The billing determinates shall be adjusted as follows:

Energy Charge:

On a monthly basis the adjustment shall be determined by the following:

$$EC = \$0.0395 \times \frac{BE + BF}{.032315}$$

EC = Energy Charge Per kWh

BE = Buckeye Energy Charge on the Buckeye Bill to Licking Rural Electric

BF = Buckeye Fuel Charge on the Buckeye Bill to Licking Rural Electric

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "SQS"
SAND QUARRYING SERVICE
PAGE 4

Demand Charge

$$DC = \$7.75 \times \frac{60CP + TD}{11.00}$$

DC = Demand Charge

60CP = 60CP charge per KW on the Buckeye Bill

TD = Average transmission demand charged for the last 12 months

Contribution to Buckeye PJM Peak Demand Charge

$$PD = \$9.50 \times \frac{5CP}{7.17}$$

PD = Contribution to Buckeye PJM Peak Demand Charge

5CP = 5CP charge per KW on the Buckeye Bill

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2017

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "LGS INT"
LARGE GENERAL SERVICE
INTERRUPTIBLE**

AVAILABILITY

Available to Consumers located on or near the Cooperative's multi-phase lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations, and subject to the terms of a supplemental agreement for electric service, which shall include a contract demand, expressed in kVA. The Cooperative shall not be required to supply capacity in excess of the contract demand, except by mutual agreement, in which new agreement will be established with a new contract demand.

APPLICABILITY

Applicable to Commercial, Industrial, and General Service consumers with an actual or anticipated maximum monthly demand of 500 kVA or greater, for service of one standard secondary voltage required on customer's premises, delivered at one point and metered at or compensated to that voltage.

TYPE OF SERVICE

Three-phase, 60 hertz, at available secondary voltage.

RATE-MONTHLY

Facilities Charge	@	\$200.00 per month
Demand Charge	@	\$8.45 per billing kVA
Generation/Transmission Energy Charge	@	\$0.0359/kWh
Distribution Energy Charge	@	\$0.0420/kWh
Contribution to Buckeye PJM Peak Demand Charge	@	\$8.35 per kVA per month

MINIMUM MONTHLY BILL

The minimum monthly bill shall be the greatest of the following:

- a. \$200.00 plus the Contribution to Buckeye PJM peak demand charge amount.

**LICKING RURAL ELECTRIFICATION
SCHEDULE "LGS INT"
LARGE GENERAL SERVICE - INTERRUPTIBLE
PAGE 2**

- b. Such other minimum charge specified in the contract for service as may be established by the special nature of the particular load, as provided for in the Cooperative's Service Rules and Regulations.

Whenever an application for reconnection of service is made, a charge equal to the sum of the minimum monthly bills determined for the months that the service was disconnected will be billed and must be paid before reconnection of service is made, provided, however, such charge will not exceed the sum of the minimum monthly bills determined for the first twelve (12) months during which the service was disconnected.

DETERMINATION OF BILLING DEMAND

The demand for any delivery point shall be based on the highest 1 hour kVA demand measurement during the current month.

DETERMINATION OF CONTRIBUTION TO BUCKEYE PJM PEAK LOAD

The Contribution to the Buckeye PJM peak demand shall be the average 1 hour demand, measured in kVA, at the time of the most recent Annual PJM Peak demands. The member shall pay a charge based upon this amount until a new PJM Annual Peak is established.

OPTIONAL METERING AT OTHER THAN DELIVERY VOLTAGE

Service will normally be metered at the delivery voltage. However, the Cooperative reserves the right to meter on the primary side for secondary voltage delivery or on the secondary side for primary voltage delivery, and adjusting the metered energy and demand for transformer losses. Adjustments will be made to metered kWh and kVA billing determinants, as follows:

- c. In the case of primary metering for secondary delivery voltage, the metered kWh and kVA demand shall be decreased by multiplying the metered values by 99%.
- d. In the case of secondary metering for primary delivery voltage, the metered kWh and kVA demand shall be increased by dividing the metered values by 99%.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "LGS INT"
LARGE GENERAL SERVICE - INTERRUPTIBLE
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TAX PROVISION

All non-federal government and non-exempt consumers served hereunder shall be assessed and billed a KWh Tax in accordance with Rider KWHT.

The Consumer shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

TERM OF CONTRACT

The term of the contract shall not less than five years for a load over 500 kVA maximum anticipated 1 hour billing demand.

BILLING DETERMINATE ADJUSTMENTS

The billing determinates shall be adjusted as follows:

Energy Charge:

On a monthly basis the adjustment shall be determined by the following:

$$EC = \$0.0359 \times \frac{BE + BF}{.032315}$$

EC = Energy Charge Per kWh

BE = Buckeye Energy Charge on the Buckeye Bill to Licking Rural Electric

BF = Buckeye Fuel Charge on the Buckeye Bill to Licking Rural Electric

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "LGS INT"
LARGE GENERAL SERVICE - INTERRUPTIBLE
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Demand Charge

$$DC = \$8.45 \times \frac{60CP + TD}{11.01}$$

DC = Demand Charge

60CP = 60CP charge per KW on the Buckeye Bill

TD = Average transmission demand charged for the last 12 months

Contribution to Buckeye PJM Peak Demand Charge

$$PD = \$8.35 \times \frac{5CP}{7.17}$$

PD = Contribution to Buckeye PJM Peak Demand Charge

5CP = 5CP charge per KW on the Buckeye Bill

LINE EXTENSION COSTS

The cost of any line construction and/or re-phasing required to provide service hereunder shall be determined in accordance with the provisions set forth in the Cooperative's established Service Rules and Regulations.

TERMS OF PAYMENT

The above rates are net, the gross rates being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates shall apply.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2016

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "OL"
OUTDOOR LIGHTING SERVICE**

AVAILABILITY

Available in all territory served by the Cooperative, in accordance with the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable only to outdoor lighting by means of photoelectric controlled ballast operated vapor lamp fixtures and poles conforming to Cooperative specifications and where service can be provided in close proximity to existing overhead distribution. Service will be rendered only at locations that, solely in the opinion of the Cooperative, are readily accessible for maintenance.

MONTHLY RATE PER FIXTURE

Nominal Wattage	Lumens	Type	kWh	Overhead Wood Pole
100	9,500	HPS-Open	40	\$12.00
100	9,500	HPS-Carriage	40	\$19.00
100	9,500	HPS-Cobrahead	40	\$17.00
200	22,000	HPS-Cobrahead	80	\$21.00
200	22,000	HPS	80	\$16.00

CONDITIONS OF SERVICE

1. Outdoor lighting equipment including lamps, fixtures, and other necessary facilities, including electric energy, will be furnished by the Cooperative. Any changes requested by the consumer to existing facilities shall be made only after the consumer has paid to the Cooperative a non-refundable contribution-in-aid of construction equal to the full cost of making such requested changes.
2. Lamp replacements will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.
3. Underground wiring available only in areas served by underground distribution, or locations determined feasible by the Cooperative, and at additional installation cost as determined by the Cooperative.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "OL"
OUTDOOR LIGHTING SERVICE
PAGE 2

4. Above service is limited to service on an existing wood or steel distribution pole with secondary voltage available on the pole. If additional facilities must be constructed to supply the light, the consumer shall make a non-refundable Contributions-in-aid of construction based upon the facilities needed.
5. Fixtures served by underground wiring will be available at these rates (excluding certain residential areas served by overhead distribution) where required buried cable does not exceed 100 feet per fixture. The consumer shall make a non-refundable Contributions-in-aid of construction based upon the facilities needed. Where underground wiring is desired, and paving or other obstructions exist, the customer will be required to perform all trenching, install duct (furnished by the Cooperative), backfill, and restore the paving to the mutual satisfaction of all parties concerned. (The Cooperative may perform the necessary trenching/boring, install the duct, backfill, and restore paving upon payment by customer, in advance, of the estimated cost of such work).
6. The above monthly rates will apply only to fixtures and poles designated as standard equipment by the Cooperative. Contributions-in-aid of construction will be charged to cover the cost difference of other than standard fixtures and poles, provided the Cooperative agrees to install such equipment. However, at its option, the Cooperative, both in lieu of or in combination with any contribution, may develop and offer a monthly rate for such non-standard pole and/or fixture.
7. Monthly rates shall not be prorated for temporary service interruption. It shall be the responsibility of the consumer to notify the Cooperative of the need for maintenance of the lighting equipment. Maintenance will be performed during regular working hours.
8. The Cooperative reserves the right to require the consumer to execute a multi-year contract prior to the installation of any lighting fixtures requiring one or more poles.
9. Mercury vapor lights of 175 watts will not be installed at new locations. Only bulb replacement for 175-watt mercury vapor lights will be made for existing installations.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "OL"
OUTDOOR LIGHTING SERVICE
PAGE 3

TERM OF CONTRACT

Service under this schedule is for a term of not less than one (1) year.

TAX PROVISION

The consumer shall pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

TERMS OF PAYMENT

The above rates are net, the gross being 5% higher. In the event the current monthly bill is not paid within fourteen (14) days from the date of the bill, the gross rates will apply.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2016

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "NM"
Net Metering Rate Schedule

AVAILABILITY

Available to Consumers contracting for electric service from the Cooperative who, through the operation of qualifying cogeneration or small power production facilities, as defined in the Cooperative's Operational Policy relating thereto, with a design capacity of 100 kilowatts or less in the case of non-residential Consumers, or with a design capacity of 25 kilowatts or less in the case of residential Consumers, have available electric energy and the associated capacity which they desire to sell to the Cooperative in accordance with the requirements of the Public Utility Regulatory Policies Act of 1978, as amended, and all governmental regulations lawfully promulgated thereunder (PURPA) and the Cooperative's applicable rules, regulations, policies and rate schedules, in circumstances where the output of such facility is not reasonably anticipated to exceed the annual electric energy requirements of the Consumer and provided that the total aggregate electric generating capacity of all qualifying facilities interconnected to the electric distribution systems of the members of Buckeye Power, Inc. (Buckeye) and net metered does not exceed 1% of Buckeye's aggregate peak electric demand of all of the Buckeye members. For purposes of this Rate Schedule, the generation facility's output will be presumed to be "not reasonably anticipated to exceed the annual electric energy requirements of the Consumer" if the electric generating facility annually generates less than 120% of the Consumer's annual electric energy requirements. The Consumer's "annual electric requirements" shall be the average amount of electricity consumed annually by the Consumer for the electric consuming facilities located on the Consumer's premises over the previous three years, using the annual period of June 1 to May 31. This Rate Schedule is not available for Consumers on Time of Use Rate Schedules. This Rate Schedule applies to Consumers with qualifying facilities, as described above, interconnected to the Cooperative's system on or after May 1, 2016. Consumers with qualifying facilities interconnected prior to May 1, 2016 shall remain under the existing Schedule N, unless said Consumer (i) performs upgrades to its service or qualifying facilities; (ii) transfers the service or qualifying facilities to a new owner; or (iii) requests to change to Schedule NM.

NET METERING

Compliance with applicable rules, regulations, policies and terms of this rate schedule is a condition precedent to purchases hereunder. The Consumer shall use the output of the qualifying facility first to meet the requirements of Consumer's electric consuming facilities located on the Premises on an hourly basis. Any output of the qualifying facility in excess of the requirements of Consumer's electric consuming facilities on an hourly basis shall be transferred to the Cooperative and credited on a kWh basis against the Consumer's monthly bill for electric service hereunder in the same month in which the kWh billing credit is generated. Consumer shall only be entitled to receive a kWh billing credit for any such output of the qualifying facility in excess of the

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "NM"
NET METERING
PAGE 2

requirements of the Consumer's facilities on an hourly basis; provided, however, that, in the event that the Cooperative has not elected to cease providing net metering, and Consumer generates hourly net metering kWh billing credits in any

month in excess of Consumer's kWh usage for such monthly billing period, (a) the Cooperative will inform Buckeye of the existence of such excess monthly kWh billing credits; (b) Buckeye will purchase such excess kWh monthly billing credits at Buckeye's avoided cost rate, as determined by Buckeye in its sole discretion; (c) the Cooperative's load shall not be reduced by the amount of such excess monthly kWh billing credits purchased by Buckeye; (d) the Cooperative shall credit Consumer's monthly power bill with the dollar amount of the monthly billing credits paid by Buckeye to the Cooperative; and (e) in the event that at the end of the annual period ending May 31 of each year the aggregate dollar amount of the monthly billing credits for such year exceeds the aggregate dollar amount of the Cooperative's charges to the Consumer for such year, the Cooperative shall issue a check to the Consumer for such excess dollar amount.

RATE

The rate for electric service and the rate used to calculate any monthly billing credits not to exceed the Consumer's electric requirements on a monthly basis, shall be the same and shall be the Generation/Transmission and Distribution Energy Charge subject to the Wholesale Power Cost Adjustment as specified in Consumer's applicable rate schedule. The rate used to calculate any monthly billing credits for electric energy production of the Consumer's electric generating facility above the Consumer's electric energy usage in any month shall be Buckeye's avoided cost rate. Consumer shall be subject to the remaining rates and terms specified in the Consumer's applicable rate schedule.

TERMS OF PAYMENT

Payment for the service provided hereunder shall be made at the office of the Cooperative located in Licking County, Ohio, or at such other place as the Cooperative shall hereafter designate in writing. If the Consumer shall fail to make any such payment within fifteen (15) days after such payment is due, the Cooperative may discontinue service to the Consumer upon giving no less than fifteen (15) days written notice to the Consumer of its intention to do so. These terms of payment shall be in addition to the terms of payment specified in the Consumer's applicable rate schedule.

**LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "NM"
NET METERING
PAGE 3**

METERING

Net metering will be accomplished using a single meter or pair of meters capable of registering the flow of electricity in each direction from the Cooperative's electric distribution system to Consumer's electric consuming facilities located on the Premises, and from Consumer's qualifying facility to Cooperative's electric distribution system.

RULES AND REGULATIONS

The Cooperative's rules and regulations relating to the purchases from qualifying cogeneration and small power production facilities as they are now in effect or as they may hereafter be amended from time to time, are incorporated into and made a part of this rate schedule as if contained herein. The Consumer shall comply with all the provisions of such rules and regulations.

APPROVED BY THE BOARD OF DIRECTORS: _____
EFFECTIVE DATE: 5/1/2016

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "N"
CO-GENERATION AND/OR SMALL POWER PRODUCTION FACILITIES NET
METERING - 25 KW & LESS

AVAILABILITY

Available to Consumers contracting for electric service from the Cooperative who, through the operation of qualifying cogeneration or small power production facilities, as defined in the Cooperative's Operational Policy relating thereto, with a design capacity of 25 kilowatts or less, have available electric energy and the associated capacity which they desire to sell to the Cooperative in accordance with the requirements of the Public Utility Regulatory Policies Act of 1978, as amended, and all governmental regulations lawfully promulgated thereunder (PURPA) and the Cooperative's applicable rules, regulations, policies and rate schedules, in circumstances where the output of such facility is not reasonably anticipated to exceed the annual electric energy requirements of the Consumer and provided that the total aggregate electric generating capacity of all qualifying facilities interconnected to the electric distribution systems of the members of Buckeye Power, Inc. (Buckeye) and net metered does not exceed 1% of Buckeye's aggregate peak electric demand of all of the Buckeye members. This Schedule shall be available only to those Consumers meeting the qualifications above and who have qualifying systems, as described above, which were interconnected to the Cooperative's system prior to May 1, 2016. In the event any such Consumer (i) performs upgrades to its service or qualifying facilities; (ii) transfers the service or qualifying facilities to a new owner; or (iii) requests to change to the current net metering schedule then in effect, this Schedule shall no longer apply and Consumer shall take service under the current net metering schedule then in effect. This Schedule shall terminate no later than May 1, 2021.

NET METERING:

Compliance with applicable rules, regulations, policies, and terms of this rate schedule is a condition precedent to purchases hereunder. The Consumer shall use the output of the qualifying facility first to meet the requirements of Consumer's electric consuming facilities located on the Premises. Any output of the qualifying facility in excess of the requirements of Consumer's electric consuming facilities shall be transferred to the Cooperative and credited against the Consumer's bill for electric service hereunder. Consumer shall only be entitled to receive a billing credit for any such output of the qualifying facility in excess of the requirements of the Consumer's facilities, and in no event shall the Consumer be entitled to receive any payment from the Cooperative for any such excess output of the qualifying facility. If the qualifying facility produces more electricity than the Consumer uses over a 12-month period, the Cooperative will not reimburse the Consumer for that extra power, but shall have the right to claim excess generation.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "N"
NET METERING PAGE 2

RATE:

The rate for electric service and the rate used to calculate any billing credits shall be the same and shall be SCHEDULE "NMR" - NET METERED RESIDENTIAL SERVICE.

TERMS OF PAYMENT:

Payment for the service provided hereunder shall be made at the office of the Cooperative located in Licking County, Ohio, or at such other place, as the Cooperative shall hereafter designate in writing. If the Consumer shall fail to make any such payment within fifteen (15) days after such payment is due, the Cooperative may discontinue service to the Consumer upon giving no less than fifteen (15) days written notice to the Consumer of its intention to do so.

METERING:

Net metering will be accomplished using a single meter or pair of meters capable of registering the flow of electricity in each direction from the Cooperative's electric distribution system to Consumer's electric consuming facilities located on the Premises, and from Consumer's qualifying facility to Cooperative's electric distribution system.

RULES AND REGULATIONS:

The Cooperative's rules and regulations relating to the purchases from qualifying cogeneration and small power production facilities as they are now in effect or as they may hereafter be amended from time to time, are incorporated into and made a part of this rate schedule as if contained herein. The Consumer shall comply with all the provisions of such rules and regulations.

TAXES AND ASSESSMENTS:

Consumer shall be responsible for any applicable taxes and assessments, such as the State of Ohio kWh tax.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: February 3, 2011

DATE AMENDED: May 1, 2016

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE “OSR”
Our Solar Rate Schedule

AVAILABILITY

Available in all territory served by the Cooperative, in accordance with the Cooperative’s Service Rules and Regulations. This rate is available to qualifying members who enter into a Member Participation Agreement relating to the Licking Rural Electrification, Inc. Community Solar Project on or before June 30, 2017 and shall apply in accordance with terms and conditions of the Agreement. This rate shall replace the Generation and Transmission Energy Charge as well as the Wholesale Power Cost Adjustment Charge (“Rider WPCA”) as specified in the member’s applicable rate schedule and the Cooperative’s Wholesale Power Cost Adjustment Schedule.

RATE-MONTHLY

Generation/Transmission Energy Charge @ \$0.099875/kWh

WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall not be subject the Wholesale Power Cost Adjustment (WPCA).

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: September 6, 2016

EFFECTIVE DATE: January 1, 2017

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "EDR-MTV"
ECONOMIC DEVELOPMENT RATE – MOUNT VERNON**

AVAILABILITY

Available to Consumers located in the Mount Vernon Industrial Park near the Cooperative's multi-phase lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations, and subject to the terms of a supplemental agreement for electric service, which shall include a contract demand, expressed in kVA. The Cooperative shall not be required to supply capacity in excess of the contract demand, except by mutual agreement, in which new agreement will be established with a new contract demand.

This rate will be available to new facilities constructed in the Mount Vernon Industrial Park within the certified service territory of the Cooperative. The rate will be available for the first 5 years of operation of the facility.

APPLICABILITY

Applicable to Commercial, Industrial, and General Service consumers with an actual or anticipated maximum monthly demand of 1000 kVA or greater, for service of one standard secondary voltage required on customer's premises, metered at or compensated to that voltage.

TYPE OF SERVICE

Three-phase, 60 hertz, at available secondary voltage

RATE-MONTHLY

Facilities Charge	@ \$150.00 per month
Generation/Transmission Demand Charge	@ \$15.22 per billing kVA
Distribution Demand Charge	@ \$3.78 per billing kVA
Generation/Transmission Energy Charge:	@ \$0.0345 per kWh
Distribution Energy Charge:	@ \$0.0182 per kWh

MINIMUM MONTHLY BILL

The greater of the following charges:

- 3) \$150.00 plus \$1.80 per kVA of required transformer capacity
- 4) The contract minimum

**LICKING RURAL ELECTRIFICATION
SCHEDULE "EDR-MTV"
LARGE GENERAL SERVICE
PAGE 2**

DETERMINATION OF BILLING DEMAND

The Billing demand shall be based upon the highest 15-minute kVA demand measured during the current month and the preceding eleven (11) months.

For the billing month, the Billing Demand will be 100% of the current month kVA demand but not less than 75% maximum of the kVA demand established during the previous eleven (11) months.

OPTIONAL PRIMARY VOLTAGE SERVICE

At the consumer's option, the Cooperative will provide service at an available transmission or primary distribution level voltage, in which case the consumer shall be responsible for distribution facilities beyond the point of primary metering, including ownership, operation, and maintenance of such facilities. In the event the consumer elects primary service hereunder, the kWh and kVA billing determinants shall be reduced by 3.0% and item 1 of the minimum bill charge shall be changed to \$1.50 per kVA of contract demand.

OPTIONAL METERING AT OTHER THAN DELIVERY VOLTAGE

Service will normally be metered at the delivery voltage. However, the Cooperative reserves the right to meter on the primary side for secondary voltage delivery or on the secondary side for primary voltage delivery, and adjusting the metered energy and demand for transformer losses. Adjustments will be made to metered kWh and kVA billing determinants, as follows:

- c. In the case of primary metering for secondary voltage, the metered kWh and kVA demand shall be decreased by multiplying the metered values by 99%.
- d. In the case of secondary metering for primary voltage, the metered kWh and kVA demand shall be increased by dividing the metered values by 99%.

LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "EDR-MTV"
LARGE GENERAL SERVICE
PAGE 3

WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall be increased or decreased in accordance with the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule, "Rider WPCA."

TAX PROVISION

All non-federal government and non-exempt consumers served hereunder shall be assessed and billed a KWh Tax in accordance with Rider KWHT.

The Consumer shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the Consumer has furnished to the Cooperative satisfactory evidence of the Consumer's exemption from liability for such tax.

TERM OF CONTRACT

A contract for service with an initial term of no less than 5 years shall be executed between the Cooperative and the member for service under this rate.

MEMBERSHIP

The parties acknowledge that, while the Cooperative is required by statute and by its by-laws to operate as a non-profit Cooperative, the Cooperative is required by statute and by its by-laws to set rates and charges sufficient not only to cover operating costs and expenses and interest and amortization of outstanding obligations but also to establish reasonable capital reserves; and that the rates and charges provided for herein have accordingly been established to the end that the member will furnish an appropriate and equitable amount of such capital reserve in addition to making payment for the actual costs of service rendered hereunder and for an appropriate share of the outstanding obligations of the Cooperative. Due to the amount and character of the electric power and energy to be supplied hereunder, it is understood and agreed that, unless the Cooperative be prevented from so doing by any authority or agency having jurisdiction in the premises, it shall compute the member's capital credits by determining the actual costs and expenses assignable and allocable to the member for its service hereunder and shall assign capital credits to the member accordingly.

**LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "EDR-MTV"
LARGE GENERAL SERVICE
PAGE 4**

TERMS OF PAYMENT

In the event the current monthly bill is not paid within twenty (20) days from the date of the bill, the Consumer shall pay interest at the rate of 1½% per month on the unpaid balance plus the cost of collection including reasonable legal fees and expenses.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2016

Effective January 1, 2018

LICKING RURAL ELECTRIFICATION, INC.

**SCHEDULE "EDR-JOH"
ECONOMIC DEVELOPMENT RATE – JOHNSTOWN**

AVAILABILITY

Under the terms of this Rate Schedule, qualifying members are required to enter into an Agreement for Electric Service with the Cooperative. This Rate Schedule is available to members located in the Johnstown Industrial Park. Provision of service under this Rate Schedule is subject to the Cooperative's Service Rules and Regulations and subject to the terms of the Agreement for Electric Service, which shall include a contract demand expressed in kVA. To the extent there is a conflict between the Agreement for Electric Service and this Rate Schedule, the terms of the Agreement for Electric Service shall control. The Cooperative shall not be required to supply capacity in excess of the contract demand, except by mutual agreement of the member and the Cooperative pursuant to a new or amended Agreement for Electric Service.

APPLICABILITY

This Rate Schedule is applicable to members with an actual or anticipated monthly demand of 700 kVA or greater, for service of one standard secondary voltage required on member's premises, metered at or compensated to that voltage.

TYPE OF SERVICE

Three-phase, 60 hertz, at available secondary voltage

RATE-MONTHLY

Facilities Charge	@ \$150.00 per month
Demand Charge	@ \$11.67 per billing kVA
Generation/Transmission Energy Charge:	@ \$0.0345 per kWh
Distribution Energy Charge:	@ \$0.0285 per kWh

MINIMUM MONTHLY BILL

The minimum monthly bill charged to the member shall be the \$150.00 plus \$1.80 per kVA of required transformer capacity, unless otherwise specified in the Agreement for Electric Service entered into by the member and the Cooperative.

**LICKING RURAL ELECTRIFICATION
SCHEDULE "EDR-JOH"
LARGE GENERAL SERVICE
PAGE 2**

DETERMINATION OF BILLING DEMAND

The Billing Demand shall be based upon the highest 15-minute kVA demand measured during the current month and the preceding eleven (11) months.

For the billing month, the Billing Demand will be 100% of the current month kVA demand but not less than 75% maximum of the kVA demand established during the previous eleven (11) months.

OPTIONAL PRIMARY VOLTAGE SERVICE

At the member's option, the Cooperative will provide service at an available transmission or primary distribution level voltage, in which case the member shall be responsible for distribution facilities beyond the point of primary metering, including ownership, operation, and maintenance of such facilities. In the event the member elects primary service hereunder, the kWh and kVA billing determinants shall be reduced by 3.0% and item 1 of the minimum bill charge shall be changed to \$1.50 per kVA of contract demand.

OPTIONAL METERING AT OTHER THAN DELIVERY VOLTAGE

Service will normally be metered at the delivery voltage. However, the Cooperative reserves the right to meter on the primary side for secondary voltage delivery or on the secondary side for primary voltage delivery, and adjusting the metered energy and demand for transformer losses. Adjustments will be made to metered kWh and kVA billing determinants, as follows:

- a. In the case of primary metering for secondary voltage, the metered kWh and kVA demand shall be decreased by multiplying the metered values by 99%.
- b. In the case of secondary metering for primary voltage, the metered kWh and kVA demand shall be increased by dividing the metered values by 99%.

**LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "EDR-JOH"
LARGE GENERAL SERVICE
PAGE 3**

WHOLESALE POWER COST ADJUSTMENT CHARGE

The above rates shall be increased or decreased in accordance with the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule, "Rider WPCA."

TAX PROVISION

All non-federal government and non-exempt members served hereunder shall be assessed and billed a KWh Tax in accordance with Rider KWHT.

The member shall also pay, in addition to all other amounts provided herein, any other sales, use, franchise, gross receipts, utility, excise, or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be included in the monthly charge if the member has furnished to the Cooperative satisfactory evidence of the member's exemption from liability for such tax.

TERM OF CONTRACT

An Agreement for Electric Service with an initial term of no less than 5 years shall be executed between the Cooperative and the member for service under this rate.

MEMBERSHIP

The parties acknowledge that, while the Cooperative is required by statute and by its by-laws to operate as a non-profit Cooperative, the Cooperative is required by statute and by its by-laws to set rates and charges sufficient not only to cover operating costs and expenses and interest and amortization of outstanding obligations but also to establish reasonable capital reserves; and that the rates and charges provided for herein have accordingly been established to the end that the member will furnish an appropriate and equitable amount of such capital reserve in addition to making payment for the actual costs of service rendered hereunder and for an appropriate share of the outstanding obligations of the Cooperative. Due to the amount and character of the electric power and energy to be supplied under this Rate Schedule, it is understood and agreed that, unless the Cooperative be prevented from so doing by any authority or agency having jurisdiction in the premises, it shall compute the member's capital credits by determining the actual costs and expenses assignable and allocable to the member for its service hereunder and shall assign capital credits to the member accordingly.

**LICKING RURAL ELECTRIFICATION, INC.
SCHEDULE "EDR-JOH"
LARGE GENERAL SERVICE
PAGE 4**

TERMS OF PAYMENT

In the event the current monthly bill is not paid within twenty (20) days from the date of the bill, the member shall pay interest at the rate of 1½% per month on the unpaid balance plus the cost of collection including reasonable legal fees and expenses.

APPROVED BY THE BOARD OF DIRECTORS

DATE ADOPTED: October 6, 2016

Effective January 1, 2018

LICKING RURAL ELECTRIFICATION, INC.

**RIDER "WPCA"
WHOLESALE POWER COST ADJUSTMENT**

This rider is applicable and becomes a part of each electric rate schedule in which reference is made to Rider "WPCA."

The amount charged for each kWh of energy sold by the Cooperative shall be increased or decreased in accordance with the following factors:

FACTOR A: FUEL COST ADJUSTMENT

$$FA = \frac{F - \$0.026295}{1 - L}$$

Where FA = Fuel Adjustment Factor
F = Fuel Cost Adjustment under current Buckeye Schedule
L = Estimated Annual kWh loss factor in %
\$0.026295 = Expected Average Fuel Cost

FACTOR B: BASE RATE POWER COST ADJUSTMENT

$$BCA = \frac{(C / KwHP) - \$0.047729}{1 - L}$$

Where BCA = Base Power Cost Adjustment Factor
C = Annual Base Rate Power Cost for all classes of consumers, including the outdoor lighting class, and excluding base rate power cost attributed to any consumer served under a rate schedule not subject to this rider.
KwHP = Latest 3 months kWh Purchases for all classes of consumers, Including the outdoor lighting class, and excluding kWh purchases attributed to any consumer served under a rate schedule not subject to this rider.
\$.047729 = Average Base Power Cost under current Buckeye Schedule

The BCA factor will be computed according to the above formula for the most recent three-month period. However, if it appears at any time during the three-month period that continued use of the BCA factor, then in effect for the remainder of the three-month period, will

**LICKING RURAL ELECTRIFICATION, INC.
RIDER "WPCA"
WHOLESALE POWER COST ADJUSTMENT
PAGE 2**

result in a substantial under or over recovery of the Cooperative's wholesale power cost, the Cooperative may modify the existing BCA factor to recover the applicable power cost more accurately. The Cooperative may also "true up" recent three month's WPCA's for under or over recovery.

Further, the BCA factor may be reduced at the Cooperative's discretion to absorb a portion of the wholesale power cost recovered herein provided, that after doing so, the Cooperative will maintain a sound financial position.

WHOLESALE POWER COST ADJUSTMENT

$$WPCA = FA + BCA$$

Where WPCA = Wholesale Power Cost Adjustment Factor

Wholesale power cost and kilowatt-hours used in the above formula may exclude such quantities applicable to consumers billed under rate schedules not subject to this rider.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: October 6, 2016

LICKING RURAL ELECTRIFICATION, INC.

**RIDER "KWHT"
KWH TAX**

Effective May 1, 2001, the Ohio gross receipts tax has been repealed and replaced with the new Ohio excise tax (Kilowatt hour tax). This new Kilowatt-hour tax is on all consumers electrical usage (kWh usage) each month and is in addition to the rates charged on the kWh usage by the Company's existing rate schedules.

The monthly (30 day period) rates for the new Kilowatt-hour tax are as follows:

<u>kWh used</u>	<u>Rate per kWh</u>
0-2000	\$0.00465
2001-15,000	\$0.00419
15,001 and above	\$0.00363

The Kilowatt-hour tax based on a daily average rate are as follows:

<u>kWh used</u>	<u>Rate per kWh</u>
0-67	\$0.00465
next 437	\$0.00419
501 and above	\$0.00363

Large electric power users (more than 45 million Kilowatt hours per year) may elect to self-assess the Kilowatt-hour tax at a reduced rate of \$0.00075 per Kilowatt hour plus 4% of the price of power.

In the event that any other additional direct or allocatable taxes or other impositions are levied or assessed against Cooperative by any governmental authority, Consumer's bill as calculated using the rate schedules shall likewise be increased or decreased by the amount of such direct or allocatable tax or other impositions. This adjustment may be added to and become a part of the KWH Tax set forth above, or be calculated as a separate item as determined by existing rules or laws.

APPROVED BY THE BOARD OF DIRECTORS:

DATE ADOPTED: **February 3, 2011**